

SUPERFIRST MORTGAGE ASSET RECEIVABLES TRANSACTION 1 LTD

Monthly Investor Report - Security Information

Mortgage-Backed Securities

Closing Date	December 9, 2004
Note Payment Date	December 25, 2009
Report Determination Date	February 23, 2009
Note Interest Period (inclusive of both dates)	November 25, 2009 to December 24, 2009
Index Determination Period (inclusive of both dates)	November 1, 2009 to November 30, 2009

(Amounts in HKD)

	Class A	Class B
ISIN Code	XS0206174970	XS0206175431
Current Rating (Moody's / S&P)	Aa2 / AA-	BBB
Original Balance	\$221,000,000.00	\$36,000,000.00
Beginning Principal Balance	\$0.00	\$11,235,142.10
Beginning Note Factor	0.00000000	0.31208728
Index Rate (description)	Prime	Prime
Index Rate (percentage)	5.125000%	5.125000%
Margin	-2.750000%	-0.500000%
Coupon Rate	2.375000%	4.625000%
Principal Payment Per \$1Million Note	\$0.00	\$30,438.35
Interest Payment Per \$1Million Note	\$0.00	\$1,186.36
Total Principal Payment	\$0.00	\$1,095,780.64
Total Coupon Payment	\$0.00	\$42,708.93
Ending Principal Balance	\$0.00	\$10,139,361.46
Ending Note Factor	0.00000000	0.28164893

Contact:

Trust Servicer
Pan Asian Mortgage Company Limited
5/F, CRE Building, 303 Hennessy Road, Wanchai, Hong Kong
Tel: (852) 2167-1300
Fax: (852) 2167-1383
Email: general.info@panasian.biz
Website: www.panasian.biz